

LEGAL TIME TREND PUBLICATION FOR RILEY COUNTY

Results of the Market Analysis for Riley County, Kansas for the assessment year 2023 pursuant to K.S.A. 79-1460, 79-1460a.

A study of the residential real estate market indicates an overall inflationary trend of approximately 13.31% per year. The residential index ranges from 10-17% and represents the typical value increase.

A study of the residential vacant lot real estate market indicated an overall inflationary trend of approximately 0%-2.5% per year.

A study of the commercial real estate market indicates an overall inflationary trend of approximately 0%-5% per year.

A study of the commercial vacant lot real estate market indicated an overall inflationary trend of approximately 0%-2% per year.

Values on specific properties may not follow the general trends or index as indicated above because of changes in the property, a correction of descriptive information, or the sales in the market area indicate values outside of the typical range.