

Riley County Development Trends

March 2008

Introduction

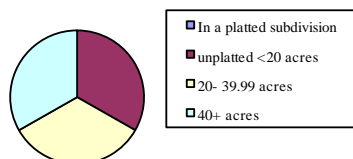
The purpose of this report is to illustrate the current residential building activity occurring in Riley County. The primary focus is to demonstrate the number of building permits issued over the course of a month/year, and the size and status (platted/unplatted) of the tract for which the permit was issued.

Current Activity

There was only one (1) residential building issued for the month of March 2008.

Chart I

Residential Building Permits Issued
May 2008



permit

Comparison with Previous Years

The number of residential building permits for the month of March was the fewest number issued since 2000. With the exception of 2006 and 2007, the average number of permits issued for March is four (4) permits.

Chart II

Total Residential Building Permits
May

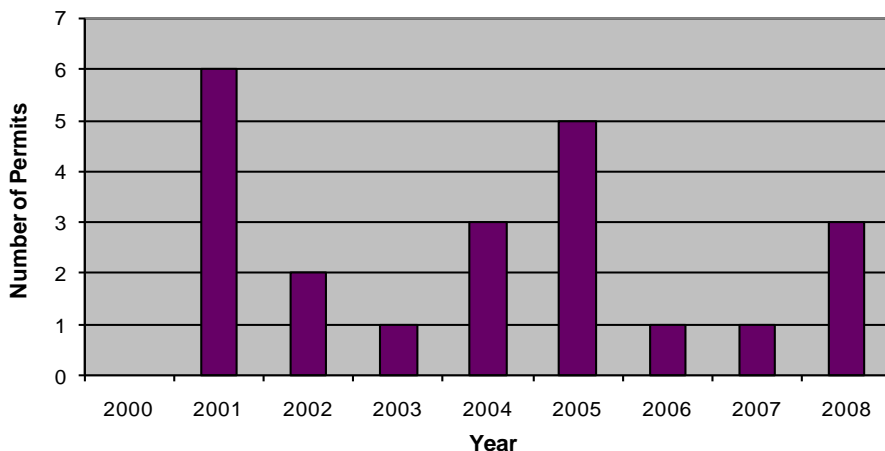
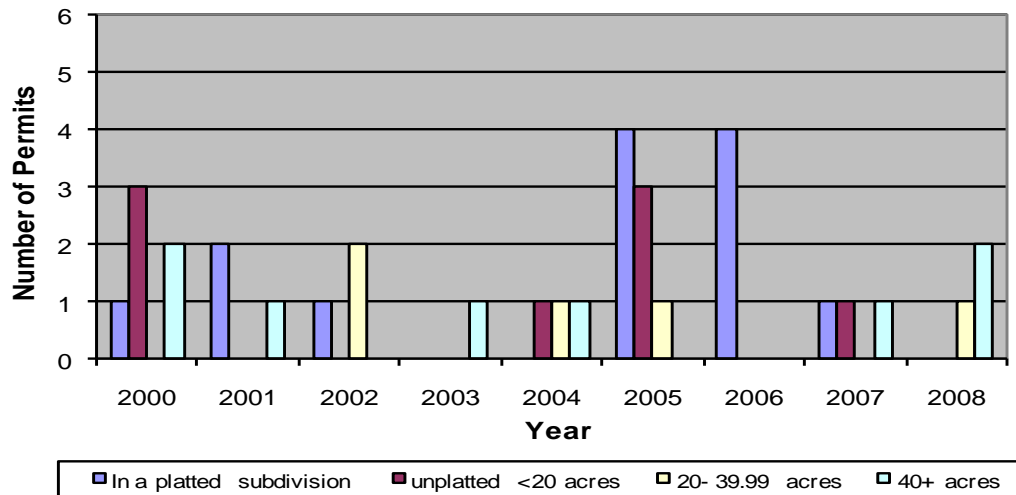


Chart III (below) illustrates the total number of residential building permits issued for the month of March, from 2000 to 2008, categorized according to size and platted/unplatted status of the property. The chart indicates that between 2000 and 2005, an average of approximately four (4) permits were issued, primarily for tracts 20 acres or greater. This trend spiked in 2006 and 2007 most likely due to the housing boom in the area related to forecasted increases of military personnel and their families on Ft. Riley. Although the numbers for March 2008 are down considerably, the trend continues for permits issued for tracts 20-acres or greater.

* For clarification, tracts of land that are less than 20 acres and are not required to plat prior to receiving a building permit, are “grandfathered”. In other words, the size of the tract was established prior to the “20-acre” rule (1980).

Chart III
Total Residential Building Permits
May



20-acre Splits

There were no property splits of 20-39.99 acres for the month of March.